

From the Central Bank of the Republic of Turkey:

Decision of the Central Bank of the Republic of Turkey

Decision Number: 10472/20071

Decision Date: June 22, 2017

In consequence of the evaluation carried out pursuant to Article 6 of the Law no. 6493, dated 20/6/2013 on Payment and Security Settlement Systems, Payment Services and Electronic Money Institutions (Law) and Article 9 of the Regulation on Operations of Payment and Security Settlement Systems (Regulation) as introduced by the Central Bank of the Republic of Turkey and published in the Official Gazette no. 29044, dated 28/6/2014; it is hereby decided THAT:

- 1- "MPTS Clearing System" which ensures clearing and settlement among the participants of payment card transactions be accepted as a payment system pursuant to the Law and, in this context, MasterCard Payment Transaction Services Turkey Bilişim Hizmetleri A.Ş. (MPTS) be granted the authorization to operate as a system operator,
- 2- And, in addition to its activities as a system operator, the following operations and activities of MPTS;
 - a) Provision of "Directing and Authorization Services" intended for directing the details and information to relevant parties for authorization purposes with regard to the card acceptance transactions by MPTS participants through Automated Teller Machines (ATM) and Points of Payment (POS) terminals and with regard to the transactions performed by MPTS participants using the issued cards,
 - b) Provision of "Card and Data Management System Services" intended for the printing the debit cards, credit cards and prepaid cards issued by MPTS participants and other organizations, storing card and customer details in a secure environment, processing data files to card accounts, maintaining loyalty and brand partnership practices, settling conflicts and chargebacks, identifying and monitoring suspicious transactions,
 - c) Provision of "Clearing and Settlement Mediation Services" intended for transmission to relevant card system organizations and MPTS participants the details relating to the transactions conducted by use of the cards with the card accepting organizations in a manner that it will not be the subject of main activity and the transfer of the same to the Card and Data Management System, and ensuring the local and international payment system integrations required to enable the foregoing,

ç) Provision of "Merchant Services" intended for designing and operating the technical processes required for ATM and POS, preparing and monitoring server software applications, and providing maintenance and support services,

d) Provision of "Public Collection Solution Services" intended for ensuring that public institutions and organizations can collect via payment cards,

e) Provision of "Masterpass Services" intended for ensuring the use of the cards issued by MPTS participants and other card issuing organizations safely and easily via internet and mobile devices for payment and money transfer transactions,

f) Provision of "Mobile Contactless Payment Services" intended for ensuring that MPTS participants and other organizations issuing cards can offer contactless mobile payment opportunity,

g) Provision of "Printing and Enveloping Services" intended for ensuring that documents are created, printed in hard copy and enveloped through the agency of software layers which manage the processes such as analysing, processing the raw data received from MPTS participants and other organizations and transforming the same to campaign-based content

be authorized within the framework of other activities which operators can perform pursuant to Article 17 of the Regulation and be included within the scope of the permit to be granted to MPTS.